

The Strengths of **One Group.**
The Power of **One Brand.**

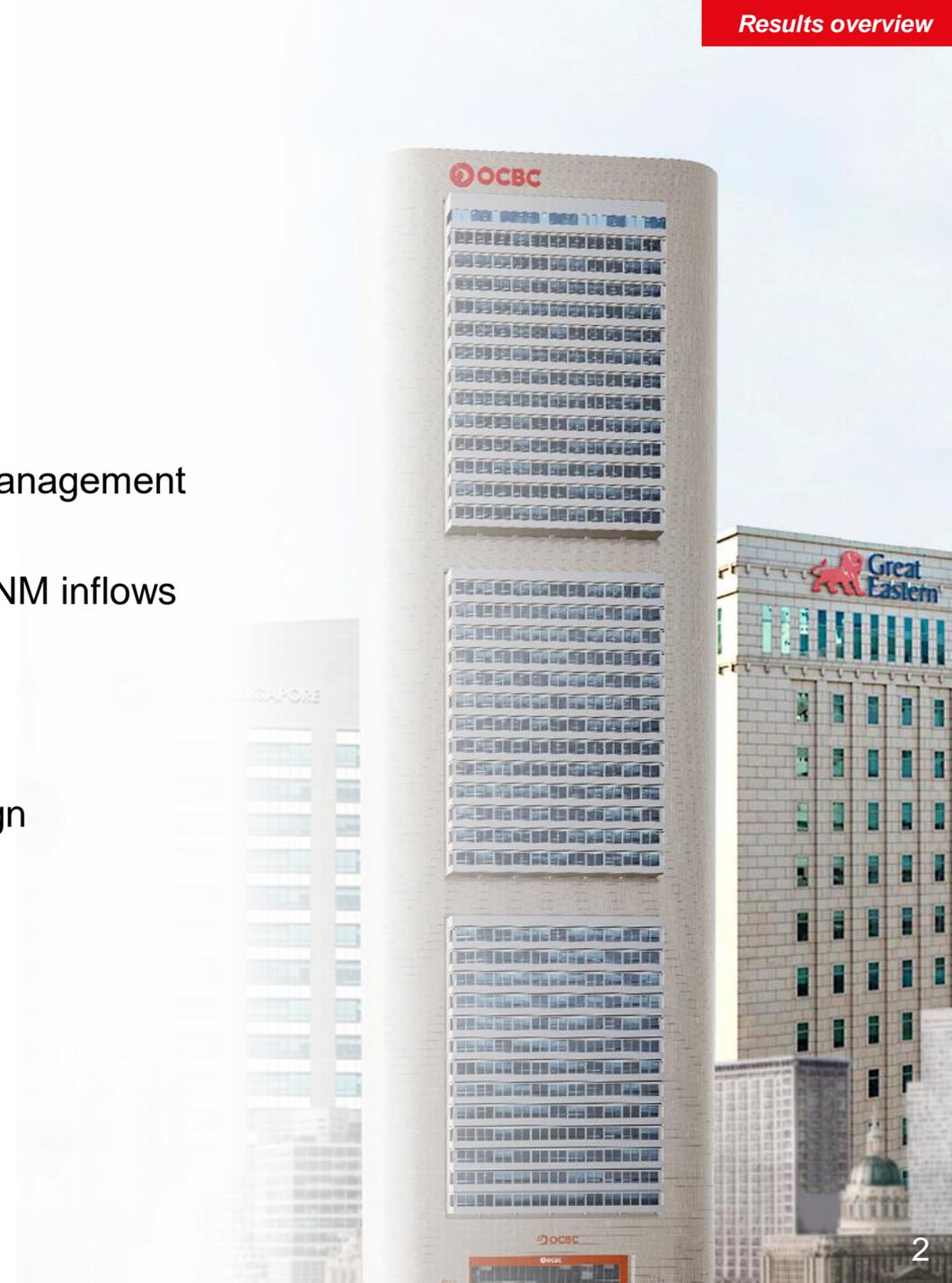
Group Chief Executive Officer Remarks

Helen Wong, Group Chief Executive Officer
10 May 2024



Heading into 2024 with a strong start

- ❑ Record quarterly earnings powered by all-time high income
- ❑ Robust underlying performance across all key businesses
- ❑ NII near previous quarter's record, reflecting active balance sheet management
- ❑ Wealth management income at new high, AUM growth backed by NNM inflows
- ❑ Maintained strict cost discipline, delivered positive operating jaws
- ❑ Sustained loan growth prudently, asset quality and credit costs benign

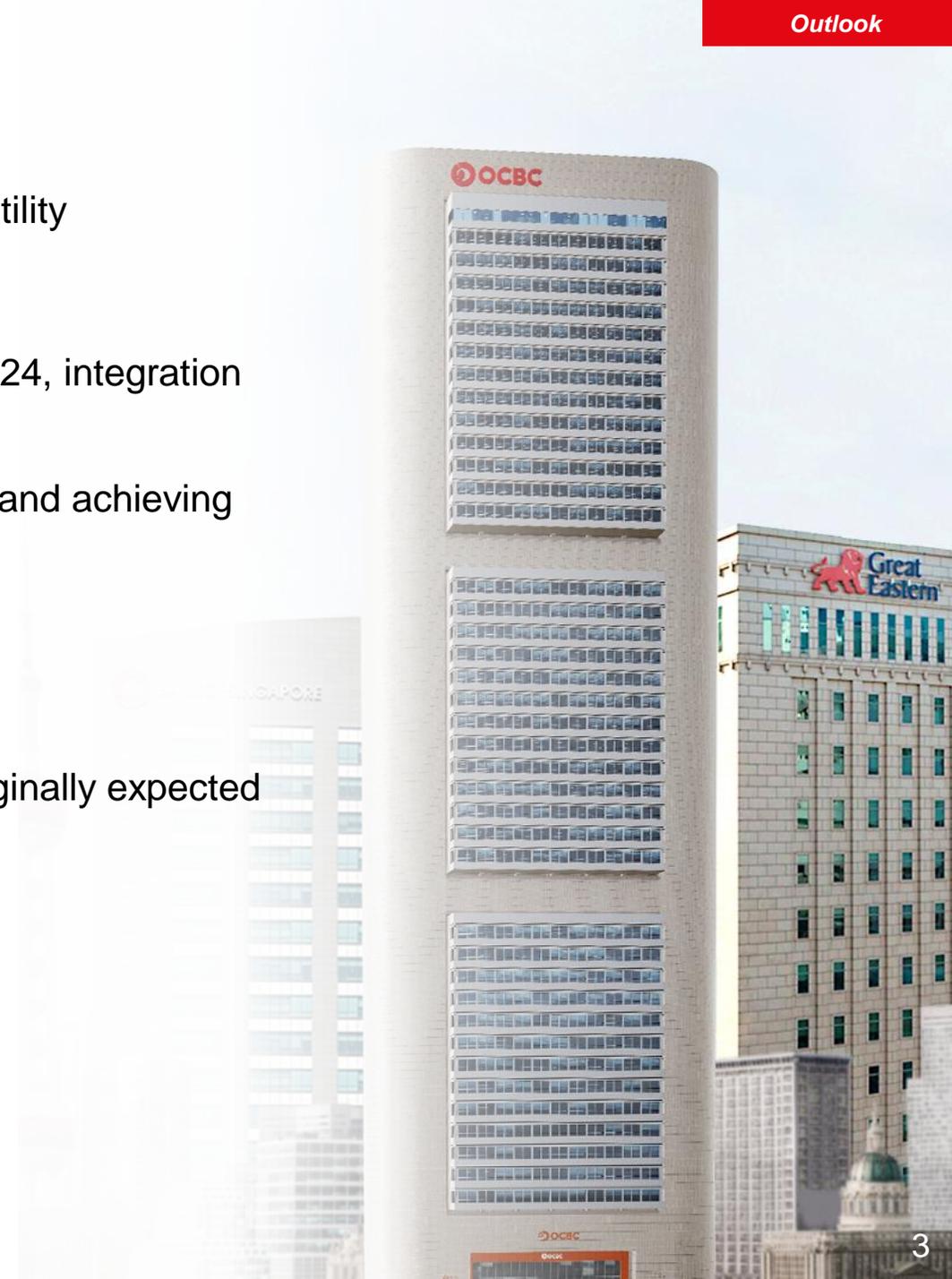


Confident on year ahead

- ❑ Stay vigilant on near-term risks including increasing geopolitical volatility
- ❑ Delivering firmly on strategic initiatives, on-track for 2024 targets
- ❑ PT Bank Commonwealth Indonesia acquisition completed in May 2024, integration targeted by year end
- ❑ Strong balance sheet provides capacity to support franchise growth and achieving higher returns

2024 Targets

- ❑ NIM at higher end of 2.20% to 2.25% range if rate cuts less than originally expected
- ❑ Low single-digit loan growth
- ❑ Credit costs between 20 to 25 bps
- ❑ 50% dividend payout target ratio



Thank you

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